

NDA COMMODITY BROKERS PRIVATE LIMITED

Member : National Commodity & Derivatives Exchange Ltd.
: Multi Commodity Exchange of India Ltd.



Registered & Corporate Office : E-157, 2nd Floor, Kalkaji, New Delhi-110019
Phone : 91-11-46204000 (30 lines)
Email : info@ndaIndia.com, website : www.ndaIndia.com
CIN : U74899DL1995PTC068098

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 27th ANNUAL GENERAL MEETING OF THE MEMBERS OF NDA COMMODITY BROKERS PRIVATE LIMITED WILL BE HELD ON SEPTEMBER 29, 2022 ON THURSDAY AT 04:00 P.M. AT REGISTERED OFFICE OF THE COMPANY AT E-157, SECOND FLOOR, KALKAJI, NEW DELHI-110019 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as on 31st March, 2022 and the Profit and Loss Account for the year ended on that date, the Auditors' Report thereon and the Reports of the Board of Directors.
2. To consider and, if thought fit, to pass with or without modification the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 including any amendment, modification, variation or re-enactment thereof M/s. J M and Associates, (Firm Registration No. 011270N) be and are hereby appointed on the recommendation of board as the Statutory Auditors of the Company, in place of retiring Statutory Auditors M/s. Gupta Rustagi & agarwal, Chartered Accountants (Firm Registration No.- 008084N), to hold office from the conclusion of 27th Annual General Meeting until the conclusion of the 32th Annual General Meeting."

**By Order of the Board of Directors
For NDA COMMODITY BROKERS PVT.LTD.**

**(SANJAY AGARWAL)
DIRECTOR
DIN: 00010639**

**Add: Farm No.-4, Dera Green opposite
Senior Secondary School, Mehrauli,
Dera Hauz Khas, South Delhi- 110074**

**Date : 13.08.2022
Place : New Delhi**

NOTES:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a Proxy/ Proxies to attend and vote instead of Himself/ Herself. Such a Proxy/ Proxies need not be a member of the Company. The Proxy form should be deposited at the registered office of the Company not less than 48 Hours before the time for holding the meeting. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. Proxies submitted on behalf of Corporate Members must be supported by an appropriate Resolution/ Authority, as applicable.
2. The physical copies of the relevant documents mentioned in accompanying notice will be available at the Company's Registered Office in New Delhi for inspection during normal business hours on all working days, except Saturdays, during the Business hours up to the date of the Meeting.

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DIRECTORS' REPORT

To the Members

Your Directors have pleasure in presenting the 27th Annual Report along with the Audited Accounts for the year ended 31st March, 2022.

1. FINANCIAL STATEMENT

The Company's financial performance for the year under review alongwith previous year figures are given hereunder:

Particulars	Amount (in Lakhs)	
	31.03.2022	31.03.2021
Revenue from Operations	-	14.72
Other Income	0.88	1.35
Total Income	0.88	16.07
Total Expenditure (inclusive of interest & Depreciation)	4.75	18.73
Profit (loss) before Tax	(3.87)	(2.66)
Provision for Tax	-	-
Deferred Tax (Asset)	0.01	0.02
Net Profit (loss)	(3.88)	(2.68)
Paid up Equity Capital	75.00	75.00
Reserves	(29.42)	(25.54)

2. DIVIDEND

No Dividend was declared for the current financial year.

3. AMOUNT TRANSFERRED TO RESERVES

The Company has not transferred any amount to reserves.

4. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, Directors of your Company hereby state and confirm that:

a) In the preparation of the annual accounts for the year ended 31st March, 2022, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31st March, 2022 and of the loss of the company for the same period;

c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) They have prepared the annual accounts on a going concern basis;

For NDA Commodity Brokers Pvt Ltd

Director
Director

For NDA Commodity Brokers Pvt Ltd

Director
Director

e) They have laid down internal financial controls in the company that are adequate and were operating effectively.

f) They have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

5. AUDITOR & AUDITORS' REPORT

In terms of Section 139, 142 and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 M/s. Gupta Rustagi & Aggarwal, Chartered Accountants (Firm Registration No. 008084N), was appointed as Statutory Auditors on 24th Annual General Meeting to hold the office for a period of 3 years till the conclusion of 27th Annual General Meeting. The said term of three years of Statutory Auditor is expiring in ensuing Annual General Meeting of the Company.

Based on the recommendation of the Board and upon review of confirmation of satisfaction of criteria as specified in Section 141 of the Companies Act, 2013 read with the rule 4 of Companies (Audit and Auditors) Rules, 2014. M/s. J M and Associates, to be appointed as the Statutory Auditors of the Company, in place of retiring Statutory Auditors M/s. Gupta Rustagi & Aggarwal, Chartered Accountants (Firm Registration No.- 008084N) the appointment is subject to the approval of Members at the ensuing AGM, of, to hold office from the conclusion of 27th Annual General Meeting until the conclusion of the 32th Annual General Meeting and the auditor has confirmed his eligibility under section 141 of the Act, and the rules framed thereunder for the appointment as statutory auditor of the Company.

The Notes on financial statements referred to in Auditor's Report are self-explanatory and do not call for any further comments. The Auditor's Report does not contain any qualification, reservation or adverse remarks or disclaimer.

The Auditors of the Company have not reported any fraud under section 143(12) of the Companies Act, 2013.

6. SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE

There is no Subsidiary company or Joint Venture or Associate Company.

7. EXTRACT OF ANNUAL RETURN

In compliance with the provisions of Section 92 (3), Section 134 (3) (a) and Rule 11 of The Companies (Management and Administration) Rules, 2014, the extract of the Annual Return have been annexed with this Board's Report in Form- MGT-9 as **Annexure-A**.

8. NUMBER OF BOARD MEETINGS

There were five meetings of the Board of Directors held during the financial year 2021-22.

No. of Board Meetings	Date of the Board Meeting
1	21.06.2021
2	13.08.2021
3	12.11.2021
4	20.01.2022
5	14.03.2022


9. FIXED DEPOSITS

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

10. CHANGE IN SHARE CAPITAL

There is no change in share capital of the Company during the financial year 2021-22.

For NDA Commodity Brokers Pvt Ltd


Director

For NDA Commodity Brokers Pvt Ltd


Director

11. CHANGE IN THE NATURE OF BUSINESS

There is no change in nature of business of the Company during the financial year 2021-22.

12. DIRECTORS

There was no Director who was appointed/ceased/re-elected/reappointed during the year under review.

13. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company has adopted the measures concerning the development and implementation of a Risk Management Policy after identifying the elements of risks which in the opinion of the Board may threaten the very existence of the Company itself.

14. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year.

16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTY

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year.

17. HOLDING COMPANY

NDA Securities Limited holds 750000 shares of the Company out of the total of 750003 shares, making it the "Holding Company" of the Company.

18. HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The relationship with the Staff remained co-ordinal and harmonious during the year.

19. CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013, are not applicable to the Company.

20. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUT GO

During the period under review there was no energy conservation, technology absorption and foreign exchange earnings and outgo.

21. MATERIAL AND SIGNIFICANT ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There have been no significant and material orders passed by any regulators or courts or tribunals, impacting going concern status of the Company and its future operations.

22. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

For NDA Commodity Brokers Pvt Ltd

Director

For NDA Commodity Brokers Pvt Ltd

Director

23. DECLARATION OF INDEPENDENT DIRECTORS


The provisions of Section 149 for appointment of Independent Directors do not apply to the company.


24. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board
For NDA COMMODITY BROKERS PVT.LTD.

Date: 13.08.2022
Place: New Delhi


(SANJAY AGARWAL)
DIRECTOR
DIN: 00010639


(UMA SHANKER GUPTA)
DIRECTOR
DIN: 00008823

NDA COMMODITY BROKERS PRIVATE LIMITED

Registered Office E-157, Second Floor, Kalkaji, New Delhi-110019

Standalone Balance Sheet as at March 31, 2022

(Amount in Lacs)

Particulars	Note	As at 31st March 2022	As at 31st March 2021
ASSETS			
Non-current assets			
Property plant and Equipments	3	2.09	2.76
Intangible Assets	3	0.03	0.03
Capital work-in-progress			
Investment Properties	4	50.00	50.00
Investment in Subsidiaries			
Financial Assets			
Investments			
Deferred tax assets (net)	5	0.39	0.40
Other Non Current Assets	6	37.50	57.50
		-	-
Total Non Current Assets		90.01	110.69
Current assets			
Inventories		-	-
Financial Assets :			
Investment		-	-
Trade receivables	7	-	-
Cash and cash equivalents	8	0.13	4.49
Other Bank Balance	9	0.58	0.04
loans and advances	10	-	0.44
Other Financial Assets			
Other Current Assets	11	0.11	0.13
		-	-
Total Current Assets		0.82	5.10
Total Assets		90.83	115.79
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital *	12	75.00	75.00
Other Equity	13	(29.42)	(25.54)
		-	-
Total Equity		45.58	49.46
Liabilities			
Non-current liabilities			
Financial Liability			
Borrowings		-	-
Other Financial Liability		-	-
Provisions		-	-
Deferred tax liabilities (Net)		-	-
Other Long term liabilities		-	-
		-	-
Total Non Current Liabilities		-	-
Current liabilities			
Financial Liability			
Borrowings	14	45.00	66.00
Trade payables	15	-	-
Other Financial liabilities	16	0.25	0.33
Provisions		-	-
Other Current Liabilities		-	-
		-	-
Total Current Liabilities		45.25	66.33
Total Equity and Liabilities		90.83	115.79

The accompanying notes are an integral part of these standalone financial statements

As per our report of even date attached

For and on behalf of the board

FOR GUPTA RUSTAGI & AGGARWAL

For NDA Commodity Brokers Private Limited

(Chartered Accountants)

(S.C. Gupta)

(Sandeep Agarwal)

U. S. Gupta

Partner

Director

Director

M. No. 086839

[DIN:00010639]

[DIN:00000823]

FRN : 008084N

Place: New Delhi

Date : 30-05-2022



NDA COMMODITY BROKERS PRIVATE LIMITED
Registered Office E-157, Second Floor, Kalka Ji, New Delhi-110019
STATEMENT OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED ON MARCH 31, 2022

(Amount in Lacs)

Particulars	Note	For the Year ended on 31st March, 2022	For the Year ended on 31st March, 2021
Incomes			
Revenue from operations	17	-	14.72
Other income	18	0.88	1.35
Total Revenue		0.88	16.07
Expenses			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	19	-	3.87
Finance costs	20	3.18	4.27
Depreciation and amortization expense	3	0.68	0.71
Other expenses	21	0.89	9.88
Total Expenses		4.75	18.73
Profit before exceptional items and tax		(3.87)	(2.66)
Exceptional items		0.00	-
Profit before tax		(3.87)	(2.66)
Tax expense:		0.00	-
Current tax		0.00	-
Income tax Earlier year		0.00	-
Deferred tax Liability	5	0.01	0.02
Total tax expenses		0.01	0.02
Profit (Loss) for the period after Tax		(3.88)	(2.68)
Other Comprehensive Income		0.00	-
Net Profit/(loss) after comprehensive Income		0.00	-
Profit (Loss) for the period		(3.88)	(2.68)
Earnings per equity share:			
Basic		(0.52)	(0.36)
Diluted		(0.52)	(0.36)

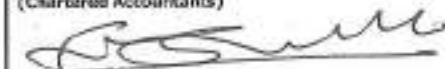
The accompanying notes are an integral part of these standalone financial statements

Auditor's Report

As per our report of even date attached

FOR GUPTA RUSTAGI & AGGARWAL

(Chartered Accountants)



(S.C. Gupta)

Partner

M. No. 086839

FRN : 008084N

For and on behalf of the Board


For NDA Commodity Brokers Private Limited



(Sanjay Agarwal)

Director

[DIN:00010639]



U. S. Gupta

Director

[DIN:00008823]

Place: New Delhi

Date : 30-05-2022



NDA COMMODITY BROKERS PRIVATE LIMITED

Registered Office : E-157, Second floor, Kalka Ji, New Delhi- 110019

STATEMENT OF CASH FLOW FOR YEAR ENDED 31st MARCH, 2022

Particulars	Year ended on March 31,2021 (Rs. In Lacs)	Year ended on March 31,2021 (Rs. In Lacs)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax and extraordinary items and comprehensive income	(3.87)	(2.66)
Adjustments for:		
Depreciation amortization	0.68	0.71
Loss on Sale of Property		0.54
Finance Cost	3.18	4.27
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(0.01)	2.86
Adjustments for change in assets and liabilities		
Increase/decrease in Inventories	-	-
Increase/decrease in Trade Receivables	-	-
Increase/decrease in current financial Assets	0.44	11.00
Increase/decrease in other Non current Assets	0.02	(0.13)
Increase/decrease in Trade Payables	-	(9.83)
Increase/decrease in other financial liabilities	(0.08)	(0.90)
Increase/decrease in non Current Asses	20.00	-
NET CASH FLOW FROM OPERATING ACTIVITIES(A)	20.37	3.00
CASH FLOW FROM INVESTING ACTIVITIES		
Sale Purchase of Non Current Investment	-	0.00
Purchase of Property, plant and equipments	-	(50.00)
Sale of Property, Plant and equipments	-	50.00
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	-	0.00
CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	(3.18)	(4.27)
Secured Short term Borrowing	(21.00)	2.13
Unsecured Short term Borrowing		-
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(24.18)	-2.14
Net Change in Cash and Cash Equivalents(A+B+C)	(3.81)	0.86
Opening Cash and Cash Equivalent	4.52	3.66
Closing Cash and Cash Equivalent	0.71	4.52
Cash in Hand	-	-
Balance with Banks	-	-
Closing as per Financial Statements	0.71	4.52

The accompanying notes are an integral part of these standalone financial statements

Auditor's Report

As per our report of even date attached

FOR GUPTA RUSTAGI & AGGARWAL

(Chartered Accountants)

(S.C.Gupta)

Partner

M. No. 086839

FRN : 008084N

Place: New Delhi

Date : 30-05-2022



for and on behalf of the board

For NDA Commodity Brokers Private Limited

Sanjay Agarwal)

Director

[DIN:00010639]

(U. S. Gupta)

Director

[DIN:00008823]

NDA COMMODITY BROKERS PRIVATE LIMITED

Registered Office : E-157, Second Floor, Kalka Ji, New Delhi- 110019

**Statement of Change in Equity
for the year ended 31st March , 2022****A Equity share Capital**

Particulars	Balance at the Beginning of the reporting Year		Change in Equity Share Capital During the Year		Balance at the end of reporting period	
	No. of Shares	Amounts (Rs. In Lacs)			No. of Shares	Amounts (Rs. In Lacs)
Year ended 31st March 21	750,003	75.00		-	750,003	75.00
Year ended 31st March 22	750,003	75.00		-	750,003	75.00

B Other Equity

Particulars	General Reserve	Retained Earning	Comprehensive Income	Total
Op Balance As on 1st April, 2021	0.02	-25.56		-25.54
Profit for the year	-	-3.88	-	-3.88
Balance As on 31st March , 2022	0.02	-29.44	-	-29.42

General Reserve: This reserve created by an appropriation from on component of equity generally retained earnings to another, not being an item of other comprehensive income. The same can be utilised by the Company in accordance with the provisions of the Companies Act 2013

Retained Earnings: This reserve represents the cumulative profit of the Company and effects of measurement of defined benefit obligations. The same can be utilised by the company in accordance with the provisions of the Companies Act 2013

Comprehensive: This reserve represents the cumulative gain and losses arising on the revaluation of equity Instruments measured at fair value through other comprehensive income .

The accompanying notes are an integral part of these standalone financial statements

As per our report of even date attached

FOR GUPTA RUSTAGI & AGGARWAL
(Chartered Accountants)



(S.C.Gupta)

Partner

M. No. 086839

FRN : 008084N

Place: New Delhi

Date : 30-05-2022

for and on behalf of the board


For NDA Commodity Brokers Private Limited



(Sanjay Agarwal)

Director

[DIN:00010639]



(U. S. Gupta)

Director

[DIN:00008823]



NDA COMMODITY BROKERS PRIVATE LIMITED

Significant accounting policies and notes to the accounts for the Period ended 31st March 2022

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

1 Corporate overview

NDA Commodity Brokers Private Limited ("the company") is a Private limited company domiciled in India and incorporated under the provisions of companies Act, 1956 vide Registration No. U74899DL1995PTC068098 Dated 02.05.1995. The address of its corporate office is E-157, IInd floor, Kalka ji New Delhi-110019. The Company is 99.99% subsidiary Company of M/s NDA Securities Limited. The company is engaged in brokerage of Commodity. Company is a Trading Member of Multi commodity Exchange Vide Single SEBI Registration No. INZ000035638. Dated 22 March 2016.

2 Significant Accounting Policies

A Basis for preparation of Financial Statements

In accordance with the notification issued by Ministry of corporate Affairs, the company's holding company has adopted Indian Accounting Standards (referred to as "Ind AS" notified under the companies (Indian accounting standards) Rules, 2015 with effect from April 1, 2019. Hence being subsidiary company the Company has also adopted Indian Accounting Standard accordingly Previous figures have been restated to Ind AS. In accordance with Ind AS 101 First time adoption of Indian accounting standards, the company has presented a reconciliation from the preparation of financial statements Accounting Standards notified by Companies (Accounting Standards) Rules 2016 ("previous GAAP") to Ind AS of shareholders equity as at March 31, 2019 and April 1, 2018 and for the comprehensive net income for the year ended March 31, 2019.

The financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of companies act 2013 ("ACT") read with Companies (Indian Accounting Standards) Rules 2016; and the other provisions of the act and rules thereafter.

The financial statements have been prepared on a going concern basis under historical cost convention on the accrual basis except for certain financial instruments like Non current Investment in Share and Mutual Fund and Inventory of Share measured at fair value.

The company financial statements are presented in Indian Rupees (₹) All figures appearing in the financial statement are rounded to the nearest Indian Rupees (₹), except where otherwise indicated.

The preparation of the Financial Statements in conformity with the Ind AS requires Management to make estimates and assumption. These estimates and assumptions affect the reported amount of assets and liabilities as on the data of the Financial Statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

All Assets and Liabilities have been classified as Current or Non-Current as per the Company's normal operation cycle (Twelve month) and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of product & activities of the Company and their realisation in cash and cash equivalent, the Company has determined its operating cycle as twelve months for the purpose of Current and Non-Current classification of assets and liabilities. Deferred tax assets and liabilities are classified as non-current assets and liabilities.



B Use of Judgements

The preparation of financial statements requires the Management to make estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the result are known / materialised.

C Revenue Recognition

Revenue is being accounting for on accrual basis. Revenue is recognized to the extent that is probable that the economic benefits will flow to the company and revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at fair value of the consideration received or receivable. The revenue is recognized net of GST(if any)

Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

Dividend income from investments purchased is recognised when the shareholder's right to receive payment has been established.

Revenue from services is recognised in the accounting period in which the services are rendered.

During the Year Company adopted Ind AS. There was no significant impact on the Company due to adoption of Ind AS.

D Property, Plant and Equipments

Property, plant and equipment are stated at cost net of accumulated depreciation and accumulated impairment losses if any.

The initial cost of an Fixed Assets are stated at cost, including freight, installation, duties and taxes, finance charges and other incidental expenses incurred during construction or installation to bring the assets to their state of intended use.

The Carrying cost of Property, plant and equipment as on 1st April 2019 has been treated as deemed cost under IND AS as one time measurement as per previous GAAP and use that as its deemed cost on date of transition (1st April 2019).

Depreciation on property, plant and equipment is provided on the Straight Line Method by considering the revised useful life of the assets in the manner prescribed under schedule II to the Companies Act, 2013.

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are amortised over their respective individual estimated useful life's on straight line method. The company has elected to continue with the carrying value for all its intangible assets as recognised in its Indian GAAP financials as deemed cost as at the transition date (1st April 2019).

b) The Company depreciates PPE over their estimated useful lives as per the provisions of the Schedule II of the Company act, 2013. The estimated useful lives of PPE are as follow:

Sr.	Particulars	Useful life (years)	Method
1	Office Equipment	5	SLM
2	Computers Hardware Servers	6	SLM
3	Computers Hardware Desktop and others	3	SLM
4	Computer Softwares i.e Intangible Assets	6	SLM
5	Furniture	10	SLM
6	Motor Vehicle	8	SLM



E Impairment of Non financial Assets

Impairment loss is provided; if any, to the extent, the carrying amount of assets exceed their recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.

Impairment losses recognised in prior years are reversed when there is an indication that the impairment losses recognised no longer exist or have decreased. Such reversals are recognised as an increase in carrying amount of assets to the extent that it does not exceed the carrying amounts that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised in previous years.

F Valuation of Investment

Long-term/ Non Current investments in Quoted Share and Mutual Fund are to be carried at Fair Market Value. And Unquoted Share will be carried at Fair Market Value.

Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is carried out separately in respect of each investment category.

Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment.

G Investment Property

Investment property is property (land or a building-or part of a building-or both) held either to earn rental income or for capital appreciation or for both, but not for sale in ordinary course of business. Investment properties are stated at cost net of accumulated depreciation and accumulated impairment losses, if any.

The carrying amount of assets are reviewed each Balance Sheet date to determine if there is any indication of impairment based on internal or external factors. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. The impairment loss recognized in the prior accounting years is reversed if there has been a change in the estimate of recoverable amount.

The Company recognizes assets for sale of those assets which are not in use and identified for sale / disposable. The same is valued at net carrying amount or realizable value whichever is lower.

The Carrying cost of Property as on 1st April 2019 has been treated as deemed cost under IND AS per previous GAAP and use that as its deemed cost on date of transition (1st April 2019).

H Investment in Subsidiaries and Joint ventures and Associates

Cost of Investment in equity shares of subsidiaries, joint ventures and associates are classified as Non-Current investment and the same is accounted for at cost.

I Inventories

Stocks of quoted share /debentures and other securities are valued at fair price, but where the fair value is not available, we consider the last value provided.

Stocks of unquoted shares/debenture and other securities valued at fair value to the extent possible.

The difference between the fair value of inventory and the cost price or market price whichever is lower recognised in Other comprehensive income/Loss.

J Financial Instruments

A financial instrument is any contract that gives rise to financial assets to one entity and financial liability to another entity.



Financial Assets

Financial assets at amortised cost: Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost.

These are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as noncurrent assets. Financial assets are measured initially at fair value plus transaction cost.

Financial assets at amortised cost are represented by trade receivable, security deposits, cash and cash equivalent, employee and other advances.

Financial assets at fair value through other comprehensive Income(FVTOCI) :

All equity investments are measured at fair values. Investments which are held for trading purpose/ Investment purpose and where the company has exercised the option to classify the investments as fair value through other comprehensive income (FVTOCI), all fair value changes on the investments are recognised in OCI. The accumulated gain or losses recognised in OCI are classified to retained earnings on sale of such investments.

Financial liabilities

Initial recognition and measurement

All financial liabilities are recognised initially at fair value and in case of loan and borrowings net of directly attributable costs.

Financial liabilities are subsequently measured at amortised cost. For trade and other payable maturity within one year from the balance sheet date, the carrying value approximates fair value due to short maturity of these instruments.

K Cash and cash equivalents

Cash and cash equivalents in the cash flow statement comprises cash in hand and balance in bank in current accounts, Bank overdraft.

Other Bank Balce includes Interst Receivable on Fixed Deposit and Bank Fixed Deposits Receipts

L Tax Expenses

Provision for Income tax for current period if made if applicable on the basis established tax liability as per applicable provision of Income Tax Act, 1961, deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax assets are recognized only to the extent there is reasonable certainty that the asset can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonably / virtually certain, as the case may be, to be realized. The Carrying amount of Deffered Tax liabilities or Deffered Tax Assets are reviewed at the end of each reporting period.

M Foreign Currency Transaction

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing at the time of transaction.

Monetary items denominated in foreign currencies at the year-end are translated at the year end rate, the resultant gain or loss will be recognized in the statement of profit and loss account.

Any gain or loss arising on account of exchange difference on settlement of transaction is recognized in the statement of profit and loss account.



N Provision and contingencies

The company creates a provision when there exists a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount to settle the obligation. Provisions are not recognised for future operation losses. Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence will depend on the occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made.

O Research and Development

Revenue expenditure on research and development is charged as an expense in the year in which it is incurred under respective heads of accounts. Expenditure which results in the creation of capital assets is capitalised and depreciation is provided on such assets as applicable.

P Earnings per share

The Basic earning per share is computed by dividing profit or loss attributable to equity shareholders of the company by weighted average number of equity shares outstanding during the year. The company did not have any potential dilutive securities in any of the years presented.

Q Employees Benefits

Salaries Liabilities for wages and Salaries, including non monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related services, are recognised up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. and long term provision for gratuity payable to employees, has been made as per actuarial Certificate.

Provident Fund : Contribution to Provident Fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognized as an expense and debited to Statement of Profit and Loss on Accrual Basis.

Bonus and Leave Encashment "Bonus and leave encashment payment are accounted for on accrual basis and paid every year to the employees and charged to Statement of Profit and Loss.

Retirement Gratuity :-Retirement Gratuity Liability is assessed every year as at 31st March, as per actuarial valuation certificate and Provision made for the same and charged to Statement of Profit and Loss.

R Borrowing Cost

Borrowing Cost that are attributable to the acquisition or construction of qualifying assets up to the date when they are ready for their intended use are capitalised and other borrowing costs are charged to Profit and loss Account.

S Trade Receivable

A Receivable is classified as a 'trade receivable' if it is in respect to the amount due from customers on account of goods sold or services rendered in the ordinary course of business. Trade receivables are recognised at transaction value and subsequently measured at transaction value less provision for impairment. For some trade receivables the Company may obtain security in the form of guarantee, security/shares deposit or letter of credit which can be called upon if the counterparty is in default under the terms of the agreement.

T Trade Payables

A payable is classified as 'trade payable' if it is in respect of the amount due on account of goods purchased or services received in the normal course of business. These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. Trade Payable Includes Advances given by Clients for purchase of shares and Margin Deposit for trading in Future and option Segment of Stock Exchange.



Non Current Assets

4

Investment Property the carrying amount is stated at cost**(Rs. In Lacs)**

Particulars	As at March 2022	As at 31st March 2021
Gross Carrying Amount as at the beginning of year	50.00	50.00
Addition During the year	-	-
Disposal/Sale/Return During the year	-	-
Gross Carrying amount at the end of year	50.00	50.00

On Transition to IND AS, the carrying value of Investment Property under the previous GAAP have been considered as carrying amount to be the deemed under IND AS

5 Deferred Tax Assets (NET)

A As per the requirement of the Accounting Standard 22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, the net deferred tax Liability Debited in Statement of Profit and Loss A/c is Rs.628 [Previous Year - Deferred Tax liability debited Rs. 1955/-]. The year-end position of Deferred Tax assets is given below:

(Amount in Lacs)

Particulars	As at March 2022	As at 31st March 2021
Deferred Tax Assets		
Opening balance (Assets)	0.40	0.42
Adjustment in opening Deferred Tax due to change in useful life of Assets		
Balance Deferred Tax Assets	0.40	0.42
Related to dep on Fixed Assets	(0.01)	(0.02)
Total	0.39	0.40
Net Deferred Tax Assets (A+B)	0.39	0.40

6 Long Term Loans & Advances**(Amount in Lacs)**

Particulars	As at March 2022	As at 31st March 2021
Unsecured / Considered Good		
Deposit with NSEL	7.50	7.50
Membership Deposits with the NCDEX	2.50	12.50
Membership Deposits with the NCDEX Fixed Deposit	7.50	7.50
Membership Deposits with the MCX	7.50	7.50
Membership Deposits with the MCX Fixed Deposit	7.50	7.50
Deposit with Clearing Member Derivatives	5.00	15.00
Total	37.50	57.50

Current Assets

7 Trade Receivables

(Amount in Lacs)

Particulars	As at Marchr 2022	As at 31st March 2021
Unsecured		
Debts overdue for a period exceeding six months		
- Considered Good		-
Other debts		
- Considered Good		-
Total	-	-

(Debtors induced Rs/ Nil due for the related concern or related parties)

8 Cash and Cash Equivalents

(Amount in Lacs)

Particulars	As at Marchr 2022	As at 31st March 2021
Balances with banks		
In Current Accounts	-	4.35
Cash in hand	0.13	0.13
Total	0.13	4.48

9 Other Bank Balance

Balances with banks include Bank Fixed Deposits as per following details (Amount in Lacs)

Particulars	As at Marchr 2022	As at 31st March 2021
Bank Fixed deposits for Maturity < 12 Months		
Hypothecated / deposited with		
HDFC BANK [NCDEX] NORMAL	0.52	-
Interest Receivable	0.06	0.04
Total	0.58	0.04

10 Short Term Loans & Advances

(Amount in Lacs)

Particulars	As at Marchr 2022	As at 31st March 2021
Unsecured - Considered Good		
Advance Recoverable in cash or in kind	-	0.17
Tax Deducted at Source	-	0.27
Total	-	0.44

11 Other Current Assets

(Amount in Lacs)

Particulars	As at Marchr 2022	As at 31st March 2021
Prepaid Expenses	0.08	0.10
GST Input Tax Credit Recoverable	0.03	0.03
Total	0.11	0.13



NDA COMMODITY BROKERS PRIVATE LIMITED

Notes to the financial statements

12 Equity Share Capital

(Amount in Lacs)

- a)
- | Particulars | As at March 31, 2022 | As at March 31, 2021 |
|--|----------------------|----------------------|
| Authorized Capital | | |
| 1000000 Equity Shares of Rs. 10/- each
(Previous year 1000000 Eq Sh of Rs. 10/- each) | 100.00 | 100.00 |
| Issued, Subscribed and Paid up: | | |
| 750003 Eq Shares of Rs. 10/- each
(Py 750003 Eq Sh of Rs. 10/- each) | 75.00 | 75.00 |
| Total | 75.00 | 75.00 |
- b) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period is as given below

Particulars	As at March 31, 2022	As at March 31, 2021
Shares outstanding at the beginning of the year	750,003	750,003
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	750,003	750,003

- c) Shares in the company held by each shareholder holding more than 5 percent shares specifying the number of shares held is as given below:

Name of Shareholder	As at March 31, 2022		As at March 31, 2021	
	No. of Shares	No. of Shares	No. of Shares	% Holding
NDA Securities Ltd.	750000	99.99%	750000	99.99%

- d) **Promoter Holding**

Name of Shareholder	As at March 31, 2022		As at March 31, 2021	
	No. of Shares	No. of Shares	No. of Shares	% Holding
NDA Securities Ltd.	750000	99.99%	750000	99.99%
Sanjay Agarwal	1	0.0%	1	0.0%
N D Agarwal	1	0.0%	1	0.0%
Saroj Agarwal	1	0.0%	1	0.0%

- e) The Company has not allotted any fully paid up equity shares without payment being received in cash and by way of bonus shares nor has bought back any class of equity shares during the period of five years immediately preceding the balance sheet date.



13 Other Equity

(Amount in Lacs)

Particulars	As at March 31, 2022	As at March 31, 2021
General Reserve		
Opening balance	0.02	0.02
(+) Net Profit/(Net Loss) For the current year	-	-
Closing Balance	0.02	0.02
Profit & Loss Account		
Opening balance	(25.56)	(22.88)
(+) Net Profit/(Net Loss) For the current year	(3.88)	(2.68)
Closing Balance	(29.44)	(25.56)
Total	(29.42)	(25.54)
Non Current Liabilities		

14 Current Liabilities Short term borrowings

(Amount in Lacs)

Particulars	As at March 31, 2022	As at March 31, 2021
Secured Loan	-	-
Secured Against hypothecation of Vehicles (Term Loan From Bank)	-	-
Bank over Draft	-	-
Loan from Director *	45.00	66.00
Incorporate Loan	-	-
Demand Loan agst the pledge of FDR from Bank	-	-
Total	45.00	66.00

15 Trade Payables

(Amount in Lacs)

Particulars	As at March 31, 2022	As at March 31, 2021
Unsecured	-	-
Amount payable to Micro & SME	-	-
Other Payables	-	-
Trade Payable	-	-
Margin Money Received /Security deposits *	-	-
Total	-	-

16 Other Current Liabilities

(Amount in Lacs)

Particulars	As at March 31, 2022	As at March 31, 2021
TDS Payable	-	-
Stamp Duty Payable	-	-
Audit Fees Payable	0.25	0.25
GST payable	-	0.06
Other Exp Payable	-	0.02
Total	0.25	0.33



Incomes

17 Income from Operation

(Amount in Lacs)

Particulars	For the Year ended on 31st March, 2022	For the Year ended on 31st March, 2021
Income From Operations	-	14.72
	-	14.72

18 Other Income

Particulars	For the Year ended on 31st March, 2022	For the Year ended on 31st March, 2021
Interest on FDR's	0.86	1.32
Interest Income	0.02	0.03
Total	0.88	1.35

Expenses

19 Employee Benefits Expense

Particulars	For the Year ended on 31st March, 2022	For the Year ended on 31st March, 2021
Salary & Perquisites	-	2.52
Bonus Expenses	-	0.21
Employer's Contribution to P.F.	-	0.97
Staff Welfare Expenses	-	0.08
Others	-	0.08
Total	-	3.86

20 Finance Cost

Particulars	For the Year ended on 31st March, 2022	For the Year ended on 31st March, 2021
Interest Paid & Finance Charges	3.18	4.27
Total	3.18	4.27

21 Other Expenses

(Amount in Lacs)

Particulars	For the Year ended on 31st March, 2022	For the Year ended on 31st March, 2021
Audit Fees	0.25	0.25
Annual Fees & Registration	0.08	0.57
Advertisement Exp [NCDEX- Public Notice]	0.18	-
Conveyance Exp	-	0.02
Demat Charges	-	0.02
Filing Fees	0.02	0.14
Insurance Charges	0.10	0.11
Miscellaneous Expenses	0.17	0.02
Loss on Sale of Property	-	0.54
Printing & Stationery Charges	-	0.03
Professional & Legal Expenses	0.06	0.20
Software Charges	-	1.00
Telephone & Internet	0.03	0.05
Transaction Charges	-	6.92
Vehicle Running & Maintenance	-	0.01
Total	0.89	9.88

22 Contingent Liabilities and Commitments :

The Company is contingently liable for bank guarantees outstanding for an amount of Rs.Nil lacs (Previous Year Rs.Nil lacs).

23 Contracts: Estimated amounts of contract remaining to be executed on capital account are **Nil**



24 Earning & Expenditure in Foreign Currency

Particulars	For the Year ended on 31st March, 2022	For the Year ended on 31st March, 2021
Earnings		
Income	Nil	Nil
Expenditures		
Expenditure	Nil	Nil

25 Earning Per Share

The computation of earnings per share is set out below:

Particulars	For the Year ended on 31st March, 2022	For the Year ended on 31st March, 2021
Profit after tax and extraordinary items as reported	(3.88)	(2.68)
Exceptional item:		
Loss on insurance claim (net of tax)		
Profit before exceptional items		
Shares:		
Weighted average number of equity shares outstanding during the year	750,003	750,003
Earnings per share (before exceptional items (net of tax))	(0.52)	(0.36)
Earnings per share (after exceptional items (net of tax))	(0.52)	(0.36)
No. of Shares		
At the beginning of the year at 01 April, 2021	750,003	750,003
Shares issued during the year	-	-
Bonus shares issued during the year	-	-
Weighted average number of equity shares at 31st March 2022	750,003	750,003

26 Amount Paid / Payable to Auditors

Particulars	For the Year ended on 31st March, 2022	For the Year ended on 31st March, 2021
Audit Fees	0.25	0.25
Total	0.25	0.25

27 Earning & Expenditure in Foreign Currency

Particulars	For the Year ended on 31st March, 2022	For the Year ended on 31st March, 2021
Earnings		
Income	NIL	NIL
Expenditures		
Professional charges	NIL	NIL

28 Shares received from Clients as margin in Futures & option and Capital market have been deposited with our clearing member M/s Globe Capital Market Ltd. and also Lying with the our different beneficiary account in Depository have not been taken in our books of accounts, as the beneficial ownership belongs to the clients only

29 Segmental Reporting under IND AS -108, is not applicable to the Company.

Related Party Disclosure

As per IND AS -24 on "Related party Disclosure" disclosure of transactions with the related party is as under:



- a) **Related Parties**
Sanjay Agarwal
- b) **Key Managerial Personnel**
Mr. Sanjay Agarwal Director
Mr. U. S. Gupta Director
Mr. Lalit Gupta Director
- c) **Related Concerns**
NDA Securities Ltd. Holding Company

d) **Revenue Transactions with Related Party** (Amount in Lacs)

Nature of Transaction	Related Concerns	Related Party	Key Managerial Personnel
Expenses:			
Loan Recd			
NDA Securities Limited	115.00	111.00	
Sanjay Agarwal			
Loan Repaid			
NDA Securities Limited	115.00		
Loan Receivable			
Sanjay Agarwal		90.00	
Closing Balance Loan Payable			
Sanjay Agarwal		45.00	
Interest Paid			
NDA Securities Limited	3.18		

30 Information pursuant to the provisions of Section 22 of Micro, Small and Medium Enterprises Development Act, 2006 During the year company has not paid any interest in terms of the section 18 of the above mentioned act. No principal amount or interest amount are due at the end of this accounting year which is payable to any Micro, Small or Medium enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006.

31 The accounts of certain Sundry Debtors and Creditors, Advances for supplies and are subject to confirmation / reconciliation and adjustment, if any. The Management does not expect any material difference affecting the current year's financial statements.

In the opinion of the management, the current assets, loans and advances are expected to realize at least the amount at which they are stated, if realized in the ordinary course of business

32 The Company has prepared these financial statements as per the format prescribed by Revised Schedule III as amended to the Companies Act, 2013 ('the schedule') issued by Ministry of Corporate Affairs. Previous year figures have been recast/restated, regrouped, rearranged, reclassified to conform to the classification of the current year.

33 **Analytical Ratio**

The computation of Analytical Ratio are set out below:

Particulars	As at 31st March 2022	As at 31st March 2021
1 Current Ratio	3.29	15.45
2 Debt Equity Ratio	0.99	1.33
3 Debt Service Coverage Ratio	0.21	0.38
4 Return on Equity	(0.05)	(0.04)
5 Inventory Turnover Ratio	NA	NA
6 Trade Receivable Turnover Ratio	NA	NA
7 Trade payable Turnover Ratio	NA	NA
8 Net capital Turnover Ratio	NA	NA
9 Net Profit Ratio	NA	NA
10 Return on Capital Employed	(0.05)	(0.04)
11 Return on Investment		



- 34 The Current Period refers to the period April 01, 2021 to March 31, 2022. (Previous year refers to April 01, 2020 to March 31, 2021). All financial figures appearing in financial statement has been rounded off to nearest Lacs as per amended made in Schedule III in the Companies Act 2013.

Auditor's Report

As per our report of even date attached

FOR GUPTA RUSTAGI & AGGARWAL
(Chartered Accountants)



(S.C. Gupta)

Partner

M. No. 086839

FRN : 009084N

Date : 30-05-2022

Place New Delhi

For and on behalf of the board

For NDA Commodity Brokers Private Limited



(Sanday Agarwal)

Director

[DIN:00010639]



(U. S. Gupta)

Director

[DIN:00008823]

